



Lambeth Borough Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

3 Councillors on Lambeth Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Sarah Lewis	Chair
Jackie Harper-Wray	Treasurer

Branches

There are no branches

Accounting Notes

This statement of accounts uses cash accounting method.

Income Overview

Donations continued to be strong as the impact of our 3 Councillors working hard for local residents could be seen

Expenditure Overview

The decision to take on a part-time Campaigns Organiser and to support the new councillors with some temporary help had an impact on overall expenditure, as did the decision to put up a candidate at the Vauxhall by-election.

Balance Sheet Overview

Though the year ended with a deficit, there are still funds to start the expected election year on a positive note

Overview of Political Activities

We campaigned hard in the Vauxhall by-election but were still beaten by an entrenched Labour vote. We continued to talk to residents in our Liberal Democrat-run wards and to hold Lambeth Labour to account on their behalf.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,827.00	£736.70
Affiliations	2	£0.00	£0.00
Donations	3	£12,170.37	£10,468.14
Branch income	4	£0.00	£0.00
Fundraising income	5	£945.33	£0.00
Investment income	6	£0.00	£0.00
Transfers in	7	£1,045.00	£200.00
Property & rental income / Office services	8	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total income		£15,987.70	£11,404.84
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£485.88	£2,565.68
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£8,486.57	£0.00
Transfers out	7	£1,565.03	£0.00
Campaigning costs	-	£8,053.10	£19,049.95
Fundraising costs	5	£774.63	£0.00
Financing charges and Taxation	11	£0.00	£0.00
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£19,365.21	£21,615.63
(Deficit) / surplus		£(3,377.51)	£(10,210.79)

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£5,428.26	£8,805.77
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£5,428.26	£8,805.77
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£5,428.26	£8,805.77
<u>Reserves</u>			
Accumulated fund at the start of the year		£8,805.77	£19,016.56
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(3,377.51)	£(10,210.79)
Accumulated fund at the end of the year		£5,428.26	£8,805.77
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£5,428.26	£8,805.77

Notes to the Accounts

Note 1: Membership

Membership fees received via the central party

2023	2022
£1,827.00	£736.70

Note 2: Affiliations

There were no affiliation fees

2023	2022
£0.00	£0.00

Note 3: Donations

Cash and cash equivalent donations

Notional / Donations in Kind

Total Donations

2023	2022
£11,851.37	£10,468.14
£319.00	£0.00
<u>£12,170.37</u>	<u>£10,468.14</u>

Note 4: Branch Income and Expenditure

This area has no branches

2023		2022	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Summer party with raffle; AGM raffle

Note 6: Investment Income

Bank accounts
Investments

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£5,428.26	£0.00	£8,805.77	£0.00
£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

From / to Liberal Democrat regional/state/central parties
From / to other Liberal Democrat local parties
Internal transfers between branches and accounting unit
From / to other Liberal Democrat accounting units

2023	
Incoming	Outgoing
£0.00	£1,337.33
£545.00	£0.00
£0.00	£0.00
£500.00	£227.70
<u>£1,045.00</u>	<u>£1,565.03</u>

Note 8: Property and rental income / Office services

Rent received
Other services income

2023	2022
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

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Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

2023	2022
£7,464.29	£0.00
£1,022.28	£0.00
£0.00	£0.00
<u>£8,486.57</u>	<u>£0.00</u>

Number of staff

1/4 0

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

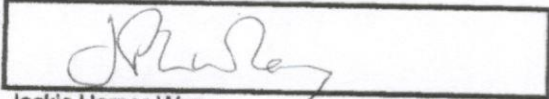
Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

Lambeth Borough Liberal Democrats
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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

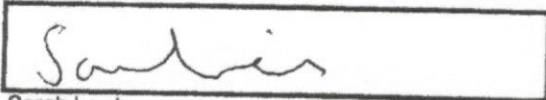
In addition I confirm that these accounts have been approved by the executive committee of Lambeth Borough Liberal Democrats.

Signature: 

Name: Jackie Harper-Wray

Position: Treasurer

Date:

Signature: 

Name: Sarah Lewis

Position: Chair

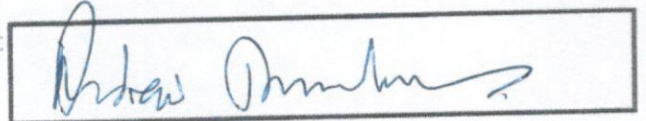
Date: 04/02/2024

Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:



Name: Andrew Thurber

Position: Independent Examiner

Date: 28 February 2024