

AGM Notes on 2023 Annual accounts.

2023 Accounts

The 2023 accounts were approved by the Executive and were made available to party members in the AGM 2024 folder.

They were examined by Andrew Thurnburn, as independent examiner, in February of this year and submitted to Lib Dem HQ on time.

We opened 2023 with a cash balance of £8,805, of which £310 was in our Santander account.

This was expected to be a non-election year. We managed to raise approximately £16,000, of which, nearly £5,000 was from direct donations from party members to Lambeth Lib Dems bank account.

The combination of a decision to take on a part-time campaigns organiser, the need to pay for some Councillor support and the unexpected campaign for a new Vauxhall councillor resulted in a deficit of £3,378 for the year and a carried forward bank balance of £5,428. The Santander account was finally closed and funds transferred to our NatWest account.

The 2023 accounts need to be officially approved by party members.

Andrew Thurnburn has agreed to carry out an independent examination on the 2024 accounts so his appointment will also need to be approved at this AGM.

J. Harper-Wray

Treasurer

6th November 2024